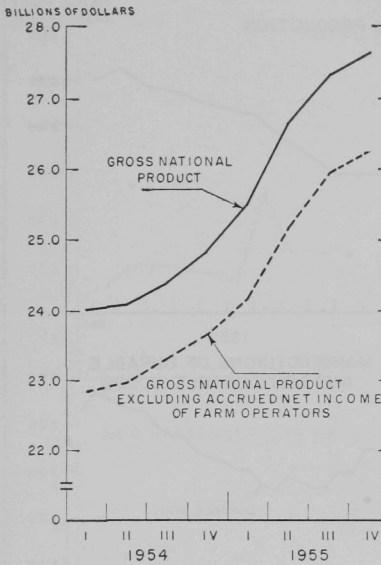
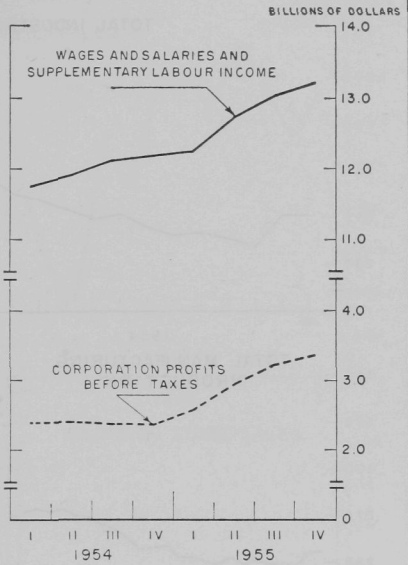


# SELECTED ECONOMIC HIGHLIGHTS 1954 AND 1955

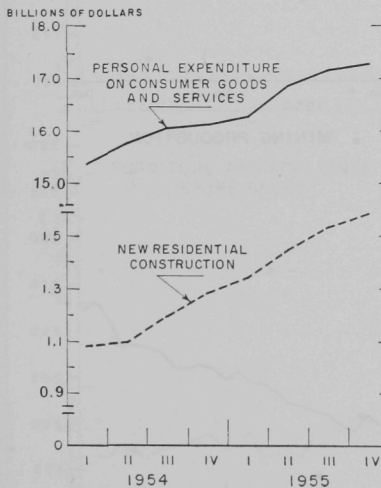
### GROSS NATIONAL PRODUCT (Seasonally Adjusted Annual Rate)\*



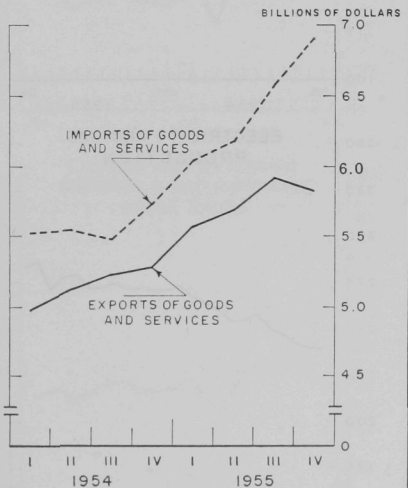
### GAINS IN WAGES AND SALARIES AND CORPORATION PROFITS (Seasonally Adjusted Annual Rate)



### CONSUMER GOODS AND SERVICES AND INVESTMENT IN NEW HOUSING (Seasonally Adjusted Annual Rate)



### EXPORTS AND IMPORTS (Seasonally Adjusted Annual Rate)



\* Note that, in this Chart and in those on the following three pages, where reference is made to "seasonal adjustment", this means that, to facilitate comparison between quarters and to indicate at what levels the various sectors of the economy are operating, the data have been adjusted for seasonal variation. That is, the average amount that activity normally rises or falls as a result of changing seasons has been eliminated, so that the underlying movements stand out more prominently.